

Church of the Holy Trinity

Annual Financial Report

July 1, 2010 through June 30, 2011

REGULAR INCOME AND EXPENSES

	Jul 10 - Jun 11	Jul 09 - Jun 10	Difference	Percentage
INCOME				
Ordinary Income				
Envelopes	\$375,981.02	\$373,886.50	\$2,094.52	0.6%
Plate	\$45,046.29	\$38,456.25	\$6,590.04	17.1%
Christmas	\$14,378.50	\$10,811.00	\$3,567.50	33.0%
Easter	\$11,833.00	\$13,037.50	(\$1,204.50)	-9.2%
Other Holy Days	\$7,594.50	\$6,741.00	\$853.50	12.7%
Sacramental Offerings	\$1,325.00	\$1,045.00	\$280.00	26.8%
Total Ordinary Income	\$456,158.31	\$443,977.25	\$12,181.06	2.7%
Extraordinary Income				
Office Remodeling	\$0.00	\$123.00	(\$123.00)	-100.0%
Remodeling/Repairs	\$21,216.58	\$45,327.99	(\$24,111.41)	-53.2%
Rectory Chapel	\$5,526.00	\$5,875.00	(\$349.00)	-5.9%
Windows/Boilers	\$2,805.38	\$8,524.57	(\$5,719.19)	-67.1%
Restricted Memorial	\$2,085.00	\$0.00	\$2,085.00	100.0%
Unrestricted Memorial	\$25.00	\$1,005.00	(\$980.00)	-97.5%
Total Extraordinary Income	\$31,657.96	\$60,855.56	(\$29,197.60)	-48.0%
Education Income	\$8,781.69	\$8,725.00	\$56.69	0.6%
St. Mary's School Donations	\$2,733.10	\$2,944.50	(\$211.40)	-7.2%
Miscellaneous Income	\$34,404.78	\$12,610.98	\$21,793.80	172.8%
TOTAL INCOME	\$533,735.84	\$529,113.29	\$4,622.55	0.9%
EXPENSES				
Charity	\$24,688.41	\$42,757.39	(\$18,068.98)	-42.3%
Asset Maintenance	\$64,129.81	\$37,345.59	\$26,784.22	71.7%
Office Expense	\$25,239.94	\$28,189.00	(\$2,949.06)	-10.5%
Professional Services	\$4,492.66	\$4,278.60	\$214.06	5.0%
Education Expenses	\$27,655.74	\$24,171.34	\$3,484.40	14.4%
St. Mary's School	\$25,733.10	\$26,410.00	(\$676.90)	-2.6%
Ministerial Expenses	\$28,050.94	\$21,254.40	\$6,796.54	32.0%
Rectory/Church Expenses	\$20,840.73	\$24,831.03	(\$3,990.30)	-16.1%
Utilities Expenses	\$32,435.48	\$33,212.74	(\$777.26)	-2.3%
Interest Expenses	\$433.94	\$3,357.02	(\$2,923.08)	-87.1%
Religious Personnel	\$26,215.00	\$27,473.00	(\$1,258.00)	-4.6%
Lay Personnel	\$189,669.00	\$178,503.17	\$11,165.83	6.3%
Employee Benefits	\$70,494.59	\$62,923.96	\$7,570.63	12.0%
Snow Removal	\$1,050.00	\$4,260.00	(\$3,210.00)	-75.4%
TOTAL EXPENSE	\$541,129.34	\$518,967.24	\$22,162.10	4.3%
REGULAR INCOME	(\$7,393.50)	\$10,146.05	(\$17,539.55)	-172.9%
Depreciation	\$69,639.59	\$69,168.36	\$471.23	0.7%
NET REGULAR INCOME	(\$77,033.09)	(\$59,022.31)	(\$18,010.78)	30.5%

Continued on Other Side

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OTHER INCOME AND EXPENSES

	Jul 10 - Jun 11	Jul 09 - Jun 10	Difference	Percentage
INCOME				
Bequests	\$500.00	\$10,500.00	(\$10,000.00)	-95.2%
Investment Income/Rent	\$19,063.34	\$24,315.52	(\$5,252.18)	21.6%
Unrealized Gains/Losses	\$36,233.80	\$15,751.76	\$20,482.04	130.0%
Sale of Equipment/Furniture	\$0.00	\$250.00	(\$250.00)	-100.0%
TOTAL INCOME	\$55,797.14	\$50,817.28	\$4,979.86	9.8%

	Jul 10 - Jun 11	Jul 09 - Jun 10	Difference	Percentage
EXPENSES				
Major Building Repair	\$0.00	\$0.00	\$0.00	0.0%
Furniture and Equipment	\$0.00	\$0.00	\$0.00	0.0%
TOTAL EXPENSES	\$0.00	\$0.00	\$0.00	0.0%

NET OTHER INCOME \$55,797.14 \$50,817.28 \$4,979.86 9.8%

TOTAL NET INCOME (\$21,235.95) (\$8,205.03) (\$13,030.92) -158.8%

BALANCE SHEET

	Jul 10 - Jun 11	Jul 09 - Jun 10	Difference	Percentage
ASSETS				
Checking	\$572.20	\$2,588.50	(\$2,016.30)	-77.9%
Savings	\$105,429.51	\$109,484.77	(\$4,055.26)	-3.7%
Buildings	\$550,896.67	\$620,536.26	(\$69,639.59)	-11.2%
Land	\$3,333.33	\$3,333.33	\$0.00	0.0%
Short-term Investments	\$35,227.29	\$35,006.74	\$220.55	0.6%
Long-term Investments	\$204,645.84	\$166,120.35	\$38,525.49	23.2%
Youth Accounts	\$473.69	\$992.31	(\$518.62)	-52.3%
TOTAL ASSETS	\$900,578.53	\$938,062.26	(\$37,483.73)	-4.0%

LIABILITIES				
Retirement Benefits	\$0.00	\$1,574.97	(\$1,574.97)	-100.0%
Accrued Vacation	\$6,770.65	\$7,028.74	(\$258.09)	-3.7%
Youth Accounts	\$573.69	\$992.31	(\$418.62)	-42.2%
Loan for Boilers/Windows	\$48,604.54	\$61,843.02	(\$13,238.48)	-21.4%
TOTAL LIABILITIES	\$55,948.88	\$71,439.04	(\$15,490.16)	-21.7%

TOTAL ASSETS/LIABILITIES \$844,629.65 \$866,623.22 (\$21,993.57) -2.5%

General Notes About Finances

Major expenses for the year included rectory remodeling, most of it funded through grants and bequests. Items included soundproofing in retired priests' suites, painting, and new floor coverings in two suites and the kitchen. Projects at the church included repair of the outside west stairway, painting of the outside columns, and remodeling of the candle closet and the sacristy. Repairs were completed in the bus garage. A special gift was received to finish the stained glass in the rectory chapel. Payroll expenses increased somewhat due to the increase in the hours of the Assistant Faith Formation Director.

Thank you for your generosity to God and to the parish and for sharing a portion of your treasure. Your financial support enables us to do many good things.